

Subject: Delphi's motion to suspend salaried retiree health and life insurance benefits

Dear Judge Drain,

I am a salaried retiree from Delphi Corp with 34 plus years of service with GM and Delphi. As a result of Delphi's bankruptcy filing in 2005, I have lost almost \$400,000.00 from my 401K and it's current value is now less than what I contributed from my pay. That includes what I lost in company matching contributions and stock dividends which were reinvested in Delphi. I am sure other salaried retirees have also lost considerable savings. When the company had financial problems, I was requested to work overtime without compensation. I was forced by management to contribute to my health insurance (approx \$100.00/month) for many years and still do so. We were told the salaried employees were going to be an example so they could negotiate the same insurance co-pay from the union represented hourly employees which never happened before I retired.

I believe the salaried retirees have sacrificed enough and I strongly urge you to reject this motion. Based on a letter I received from Delphi on 2/7/09, it indicates the cost of self paid health insurance for me and my wife would be about \$1000.00/month. That would cost me about one half of my net monthly pension check. Additional coverages for vision, dental, and extended care insurance are additional resulting in another \$115/month. The letter also states that effective April 1, 2009 Delphi is going to discontinue our insurance so I don't understand the significance of filing this motion with the bankruptcy court.

I realize the current economic crisis in the U.S. has had a significant impact on Delphi's finances but they certainly seem to have enough money to hire all these attorneys. Perhaps Delphi's board of directors should consider reducing the unclassified_executive's compensation (salaries, bonuses, other perks) to help alleviate the companies financial troubles. I wonder how much money Delphi could realize if they reduced the executives pay by 10 or 20%.

I apologize for being so lengthy but this motion is quite upsetting to my family.

Sincerely,
Richard W. Wagner
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